ACTUALS OF 1118.

2. The budget for 1118 was prepared on the basis of a revenue realisation of Rs. 290·22 lakhs and a programme of expenditure charged to revenue of Rs. 285·13 lakhs leaving a small revenue surplus of Rs. 5·09 lakhs. The revised estimates were however, fixed at Rs. 375·41 lakhs for receipts and Rs. 294·57 lakhs for expenditure, The actual collections during the year mounted up to Rs. 398·09 lakhs, while the expenditure stood at Rs. 294·89 lakhs. The year thus closed with a revenue surplus of Rs. 103·20 lakhs, as against Rs. 5·09 lakhs anticipated in the Budget Estimates and Rs. 80·84 lakhs in the revised estimates. The improvement in revenue was mostly under Taxes on Income, Stamps, Customs, Salt, Registration and the State Transport. The more important of the various factors that contributed to the increase in expenditure were Food Control measures, A. R. P. and other measures of internal security, Contributions in aid of the War and the grant of dearness allowance to the officers in the lower ranks of the Government service. The surplus of Rs. 103·20 lakhs stands credited to the Post-war Reconstruction Fund.

3. In the capital section, the total expenditure during the year 1118 was Rs. 32·19 lakhs as against Rs. 30·29 lakhs provided for in the Budget Estimates. The organisation of the Coastal Transport Scheme accounts for the slight increase in capital expenditure.

REVISED ESTIMATES—1119.

4. I shall now pass on to the year which is just on the eve of its close. When framing the Budget Estimates for the current year, we anticipated a revenue realisation of Rs. 385·54 lakhs and provided for a programme of expenditure charged to revenue of Rs. 327·79 lakhs. But on the basis of the figures booked so far and in the light of the actual experience of the previous months of the year, the revenue is expected to mount up to Rs. 489·41 lakhs, and the expenditure to Rs. 364·08 lakhs. In the result, the year, it is hoped, will close with a revenue surplus of Rs. 125·33 lakhs as against the budget forecast of Rs. 57·75 lakhs. The variations between the budget and the revised estimates, both on the revenue and the expenditure sides, are explained in the Budget Memorandum, copies of which are placed on the table along with copies of the Budget Estimates for 1120. I shall not therefore tax the patience of the House by reiterating every little item of such variations and shall just make a passing reference to the more salient features of the variations. The anticipated increase in revenue is most marked under Customs, Excise, Stamps and Registration, Forests, Taxes on Income and Railways. Though the receipts from the Cochin Harbour are likely to fall short of the original anticipations, the betterment of our Customs revenue under Land Customs, supplemented by an increase of Rs. 5 lakhs under Excise Duty on Matches including the contribution from the Government of India, will more than compensate for the apprehended deterioration in the Cochin Harbour receipts. The lion's share of the expected increase

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